



DOVE SOFT LIMITED
CIN: U74900MH2011PLC221087

**POLICY ON DETERMINATION OF MATERIALITY OF EVENTS /
INFORMATION & DISCLOSURE ON MATERIAL EVENTS / INFORMATION**

(w.e.f. 3rd December, 2022)

**POLICY ON DETERMINATION OF MATERIALITY OF EVENTS / INFORMATION &
DISCLOSURE ON MATERIAL EVENTS / INFORMATION**

1. Introduction

As per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), a listed entity is required to frame a policy for determination of materiality of events or information which are required to be disclosed to the Stock Exchanges.

2. Purpose

The purpose of this Policy is to determine materiality of events and information and to ensure that the listed entity shall make disclosure of events / transaction/ information specified in para A and B of Part A of Schedule III of the Listing Regulations to the Stock Exchanges.

3. Authority

This Policy has been adopted by the Board of Directors of Dove Soft Limited (“the Company”) at its Meeting held on 3rd December, 2022. The Policy shall also be displayed on the website of the Company.

4. Criteria for determination of materiality of event or information under the Listing Regulations

The Listing Regulations lay down the following criteria for determining the materiality of event or information:

- (a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly;
- (b) the omission of an event or information, which is likely to result in significant market reaction, if the said omission came to light at a later date;
- (c) any event/information, which in the opinion of the Board of Directors of listed entity, is material.

5. Guidelines for determination of materiality of event or transaction or information

The Company shall report all the media releases including material orders bagged, mergers and acquisitions and hive-offs to the Stock Exchange(s). Further, the following materiality criteria shall be adopted with respect to transactions for reporting to the Stock Exchange(s):

- (a) Orders/contracts valued at ₹ 50 crores each, bagged by the Company;
- (b) Transaction exceeding 15% of the turnover or 20% of the net-worth of the Company;

The above threshold will be determined on the basis of audited financial statements of the Company for the last audited financial year.

The Company shall disclose to the stock exchange(s) all material events or information as soon as reasonably possible and not later than twenty-four hours from the occurrence of event or information, in accordance with the provisions of Regulation 30 of the Listing Regulations.

The Company will publicly release all information disclosed to the Stock Exchanges under this Policy, by placing it on its website for a minimum period of five years and thereafter as per the Archival Policy of the Company, as disclosed on website.

6. Authorisation for determination of materiality of event or transaction or information

The Board of the Company has authorized Managing Director & CEO, CFO, Company Secretary and Compliance Officer for the purpose of determining Materiality of an event or information and for the purpose of making disclosures to the Stock Exchanges.

The aforementioned Key Managerial Personnel, authorized for the purpose, will be responsible for administering this Policy, determining the materiality of events or information in relation to the Company and monitoring compliance by the Company with disclosure obligations applicable to it.

The contact details of the Key Managerial Personnel, so authorized, will be disclosed to the Stock Exchanges and will be placed on the website of the Company

7. Review & Amendment

The Policy shall be reviewed as and when required to ensure that it meets the objectives of the relevant legislation and remains effective. The board has the right to change/amend the policy as may be expedient taking into account the law for the time being in force.